

Mediapro Audiovisual UK Limited and Mediapro Sports (UK) Limited

UK Tax Strategy

Mediapro Audiovisual UK Limited and Mediapro Sports (UK) Limited (the Companies) are companies incorporated in England and Wales under numbers 08547438 and 08546884 respectively.

The principal activity of both Companies is media production within the UK. The Companies are ultimately owned by Imagina Media Audiovisual, SL (Imagina) which operates a worldwide group of companies (the Group) headquartered in Spain.

Management and governance of tax risk

The Board of Imagina has overall responsibility for strategy, and the Companies' risk and control framework. The Board of Imagina reviews the Companies' tax strategy and tax management regularly.

The Board of Imagina delegates responsibility for UK tax affairs and UK financial reporting requirements to the UK director.

To manage tax risk, the Board of Imagina has adopted an internal Group tax risk management policy, which addresses a range of tax risks, including transactional, operational, compliance, financial accounting, management and external risks.

Attitude to tax planning in the UK

The Companies' attitude to tax planning is that the tax implications should be considered when there are changes in the business that might have a tax consequence. The Board requires that tax advice is taken from the group's internal tax team or from reputed external advisors, as appropriate, in the planning, implementation and documentation of such changes, so that the application of tax regulations can be considered. The Board requires that all transactions have a business purpose.

Level of acceptable tax risk in the UK

The Companies aim to comply with all tax regulations in the UK, which includes paying tax on time and submitting all tax returns by their due dates and in line with UK tax law.

There may be circumstances where the tax consequences of a transaction are not clearly defined, or where alternative interpretations of the legislation may result in differing tax outcomes. The Group will use its best judgement in determining the appropriate course of action, using available legitimate reliefs and incentives designed by governments to promote investment, employment and economic growth or for other purposes.

Relationship with HMRC

The Companies' aim is that all interactions with HMRC are carried out with a view to building a relationship of transparency and co-operation.

Publication

The Companies have approved and published this Statement in accordance with Paragraph 19(2) of Schedule 19 of Finance Act 2016 for the year ended 31 December 2017.

This Statement was first published on 21 December 2017. It is available free of charge on the internet at www.mediapro.es